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With a better budget you can  
dream bigger

Your Wells Fargo budget toolkit

# My financial goals

The Wells Fargo budget toolkit is a tool to help you set financial goals, reduce spending, and save money. Setting goals and understanding where your money is going are important steps in developing a savings strategy.

## What are my financial goals?

Financial goal	Timeline	Funds needed
<i>(Example: I plan to build an emergency fund)</i>	<i>(One year)</i>	<i>(At least \$2,000)</i>
1		
2		
3		
4		
5		
6		
7		
8		
9		
10		

## How to reach my financial goals

Activity	Action	Timeline
<i>(Example: Dining out)</i>	<i>(Bring coupons)</i>	<i>(Effective immediately)</i>
1		
2		
3		
4		
5		
6		
7		
8		
9		
10		

# My budget worksheet

## Monthly income (after taxes)

Income, salary, wages from all sources	\$ _____
Investment income	\$ _____
Dividends, interest, capital gains	\$ _____
Other income	\$ _____

**Total monthly income** \$ \_\_\_\_\_

## Monthly expenses

### Home

Mortgage, rent, HOA	\$ _____
Housecleaning, landscaping	\$ _____
Electricity, gas	\$ _____
Water, trash, recycling	\$ _____
Home phone	\$ _____
Mobile phone	\$ _____
Cable, Internet access	\$ _____
Security	\$ _____

**Total home** \$ \_\_\_\_\_

### Food

Groceries	\$ _____
Dining, take out	\$ _____

**Total food** \$ \_\_\_\_\_

### Auto, transportation

Car loan, lease	\$ _____
Car insurance	\$ _____
Maintenance	\$ _____
Public transit	\$ _____
Parking	\$ _____
Gasoline	\$ _____

**Total auto, transportation** \$ \_\_\_\_\_

### Health

Toiletries	\$ _____
Cosmetics	\$ _____
Pharmacy	\$ _____
Health club	\$ _____
Medical, dental	\$ _____

**Total health** \$ \_\_\_\_\_

## Personal

Clothing	\$ _____
Dry cleaning, laundry, barbershop, salon	\$ _____
Hobbies	\$ _____
Charitable donations (cash)	\$ _____
Child or elder care, alimony/child support payments	\$ _____
Pets	\$ _____
Other	\$ _____

**Total personal** \$ \_\_\_\_\_

## Entertainment, recreation

Movies, shows	\$ _____
Vacation	\$ _____
Parties, gifts	\$ _____
Subscriptions	\$ _____
Memberships (art, music)	\$ _____

**Total entertainment and recreation** \$ \_\_\_\_\_

## Education

Tuition, Books	\$ _____
Student loans	\$ _____

**Total education** \$ \_\_\_\_\_

## Debt

Credit cards	\$ _____
Other loans, lines	\$ _____

**Total debt** \$ \_\_\_\_\_

**Total monthly expenses** \$ \_\_\_\_\_

## Monthly savings

General savings (including emergency fund)	\$ _____
College, other education	\$ _____
Retirement	\$ _____
Other (house down payment, car)	\$ _____

**Total monthly savings** \$ \_\_\_\_\_

**Total monthly income** \$ \_\_\_\_\_

**Total monthly expenses** - \$ \_\_\_\_\_

**Total monthly savings** - \$ \_\_\_\_\_

**Net cash flow** \$ \_\_\_\_\_

# Budgeting tips to consider

When it comes to budgeting, taking the first step is often the hardest. So get started! You can create your own spending plan or use this budget toolkit.

A spending plan is an evolving tool. It's important to regularly review your spending plan because your priorities and goals may change and you will want to update your spending plan accordingly.

**In order to gain control of your finances try to remember:**

**Embrace reminders.** Use reminders to keep you motivated. For example, consider setting a reminder the day before your payday to remind you to review your spending plan.

**Automate your savings.** Consider setting up automatic transfers to make consistent deposits. If you set up automatic transfers, you can “set it and forget it”. Removing barriers and using automatic efforts has been shown to help increase your savings.

**Reduce your exposure.** Leave extra money and credit cards at home to limit spending. If you, your friends and family like to shop, explore other activities with them that don't involve spending money.

**Network.** Do you have friends or family that also have savings goals? Challenge one another and check in on your goals. This may help you stay on track and meet your goals faster.

**Use these tips to become a better saver.**

**Do you want it or need it?**

Are you buying products or services you don't really need? You may be able to save money by cutting back on impulse buys or buying the latest fads and fashions. Also, give some thought to items on which you could spend less.

**Make savings an automatic habit**

Put a portion of every paycheck you or your spouse receives into your savings account by using direct deposit or automatic transfer. You're less likely to spend the money that way.

**Pay yourself first!**

Set aside money for savings at the beginning of each month, rather than waiting to see what's left at the end. Decide on a percentage of your monthly income (for example, 5-10%) to direct deposit or transfer into your savings account.

**Set aside “extra” money into savings**

If you receive a tax refund, deposit it directly into your savings account. If you or your spouse gets an increase in pay, put the extra amount into your savings. If you receive cash as a gift, save at least part of it. If you have paid off a loan, keep making the monthly payments — to yourself, in your own savings account!

**Pay your bills on time**

When you pay your bills on time, you avoid late fees; extra finance charges; disconnection of (and re-connection fees for) phone, electricity, or other services; the cost of eviction; repossession of cars or other items; bill collectors.

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## We're here to help.

To speak to someone in person, make an appointment with a personal banker at a branch that is convenient. You can make an appointment by visiting [wellsfargo.com/appointment](https://wellsfargo.com/appointment), or following the QR Code.

You can also reach us on the phone 24 hours a day, 7 days a week by calling 1-800-869-3557.

